

**NAGAR PARISHAD
SWAI-MADHOPUR**

**FINANCIAL YEAR
2015 - 16**

STATEMENT OF AFFAIRS

AS ON 31ST MARCH, 2016

SAMIR M.SHAH & ASSOCIATES
Chartered Accountants
"Heaven", 8, Western Park Society
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Financial Statement for the year 2015-16
Nagar Parishad Swai-Madhapur

Balance Sheet of Nagar Parishad Swai-Madhapur Rajasthan As at 31-03-2016			
LIABILITIES	Schedule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
RESERVE & SURPLUS			
Municipal (General) Fund	1	159,775,667	156,121,485
Earmarked Funds	2	10,072,415	7,196,207
Reserve & Surplus	3	-	-
Total Reserve & Surplus (A)		169,848,082	163,317,692
GRANT/ CONTRIBUTION			
Grant/ Contribution For Specific Purpose	4	82,012,753	42,745,373
Total Grant (B)		82,012,753	42,745,373
LOANS			
Secured Loans	5	-	-
Unsecured Loans	6	-	-
Total Loans (C)		-	-
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	7	45,334,218	38,410,820
Sundry Creditors	8	1,105,853	1,104,244
Statutory Liabilities	9	1,421,185	335,786
Other Liabilities	10	2,435,351	283,685
Provisions/Previous Year Differences	11	-	-
Total Current Liabilities and Provisions (D)		50,296,607	40,134,535
TOTAL LIABILITIES (A+B+C+D)		302,157,442	246,197,600

Notes to Accounts and Accounting Policies

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For, **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

For, **NAGAR PARISHAD**
SWAI-MADHOPUR



SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Financial Statement for the year 2015-16
Nagar Parishad Swai-Madhapur

Balance Sheet of Nagar Parishad Swai-Madhapur Rajasthan As at 31-03-2016			
ASSETS	Sched ule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
FIXED ASSETS			
Gross Block	12	328,442,066	244,553,601
Less : Depreciation Fund	13	96,369,457	64,553,162
Net Block		232,072,609	180,000,439
Capital Work In Process	14	-	-
Total Fixed Assets (A)		232,072,609	180,000,439
INVESTMENTS			
Deposits Against Earmarked Funds	15	10,072,415	7,196,207
Specific Fund Investments	16	-	-
Total Investments (B)		10,072,415	7,196,207
CURRENT ASSETS, LOAN & ADVANCES			
Inventories	17	-	-
Sundry Debtors/ Receivables	18	-	-
Cash & Bank Balances	19	59,403,097	58,662,831
Loans, Advances & Deposits	20	477,850	208,350
Cash Book Differences		131,471	129,774
Total Current Assets, Loans & Advances (C)		60,012,418	59,000,955
TOTAL ASSETS(A+B+C)		302,157,442	246,197,600

Notes to Accounts and Accounting Policies 32

For, **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

For, **NAGAR PARISHAD**
SWAI-MADHOPUR



SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

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Place : SWAI-MADHOPUR, RAJASTHAN

Financial Statement for the year 2015-16

Nagar Parishad Swai-Madhopur

Profit and Loss Account of Nagar Parishad Swai-Madhopur, Rajasthan			
For the Year Ending 31-03-2016			
PARTICULARS	Schedule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
INCOME			
Income From Taxes	21	4,896,410	214,973
Assigned Compensations	22	78,373,000	71,247,000
Rental Income from Municipal Properties	23	2,012,907	1,417,366
Fees and User Charges	24	10,121,649	10,619,914
Revenue Grants, Contributions and Subsidies	25	-	
Income from Corporation Assets and Investment	26	10,987,154	96,269,786
Miscellaneous Income	27	3,232,596	10,851,927
Total Income		109,623,716	190,620,966
EXPENDITURE			
Establishment Expenses	28	78,860,134	76,968,883
General Administrative Expenses	29	8,316,440	25,590,487
Decrease in Stores / (Increase in Stock)		-	-
Public Works	30	14,778,104	77,329,607
Miscellaneous Expenses	31	146,117	6,005
Interest & Financial Exp.		-	-
Depreciation During the Year		31,816,295	23,112,153
Total Expenditure		133,917,089	203,007,135
Surplus\ Deficit before adjustment of prior period items and Depreciation		-24,293,373	-12,386,169
Less: Prior Period Items		-	-
Less: Prior Period adjustment of Depreciation		-	-
NET SURPLUS\ DEFICIT		-24,293,373	-12,386,169

Notes to Accounts and Accounting Policies 32

For, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

For, NAGAR PARISHAD
SWAI-MADHOPUR




SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Schedule forming part of Balance Sheet of Nagar Parishad Swai-Madhopur, Rajasthan As on 31-03-2016

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	156,121,485	141,822,782
Add :- Addition during the year	31,947,555	27,684,872
Less:- Deduction during the year	28,293,373	13,386,169
TOTAL	159,775,667	156,121,485
Schedule-2		
EARMARKED FUND		
PF & Gratuity Fund		-
Opening balance	7,196,207	5,800,199
Add :- Addition during the year	2,876,208	1,570,114
Less:- Deduction during the year		174,106
TOTAL	10,072,415	7,196,207
Schedule-3		
RESERVE & SURPLUS		
Opening balance	-	-
Add :- Addition during the Year	-	-
Less :- Withdrawal during the Year	-	-
TOTAL	-	-
Schedule- 4		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant-State Govt. - Road & Drains	-	-
Grant-State Govt.-Mla Grant	2,793,863	-
Grant-State Govt.-MP Grant	254,670	254,670
13-14 VITH AAYOGH	20,372,244	2,215,516
Rajya Vitt Aayog	-	817,881
Census Grant	-	7,105
Pannadhay Yojna Scholarship	104,337	104,337
M.M BPL Awas Yojana	112,558	10,925,558
SJRY Yojana	19,386,073	20,181,492
IHSDP Yojana	296,536	1,813,564
BRGF Yojana	106,709	311,350
IDSMT Yojna	2,227,841	4,552,372
Badh Aapda Yojana	47,270	47,270
MM Sadi Kambal Yojana	1,515,000	1,515,000
Bhamashah Yojana	-	-742
grant state govt. state finance grant	23,852,162	-
swach bharat yojna	10,943,490	-
TOTAL	82,012,753	42,745,373
Schedule- 5		
SECURED LOANS		
TOTAL		



**Schedule forming part of Balance Sheet of Nagar Parishad Swai-
Madhopur, Rajasthan As on 31-03-2016**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule- 6		
UNSECURED LOAN		
TOTAL		-
Schedule- 7		
SUNDRY DEPOSITS		
Security Deposits	41,583,703	36,512,590
EMD	2,933,493	1,081,208
MD	5,712	5,712
EMD-WHS	811,310	811,310
TOTAL	45,334,218	38,410,820
Schedule- 8		
SUNDARY CREDITORS	1,105,853	1,104,244
TOTAL	1,105,853	1,104,244
Schedule- 9		
STATUTORY LIABILITIES		
Gratuity Payable	171,153	72,913
P F Fund	48,064	117,066
Pension Payable	147,752	1,582
Royalties	774,673	6,648
Sharn Kar (Labour Tax)	213,781	21,703
ST	27,502	84,374
TDS	19,192	31,500
Income Tax (TDS) Payable	4,950	-
patrkar kalyan fund	1,088	-
RPMF	1,190	-
state insurance	6,000	-
state insurance loan	5,840	-
TOTAL	1,421,185	335,786
Schedule- 10		
OTHER LIABILITIES		
Net Salary Payable	59,695	27,453
Bank Loan Payable	955,772	98,322
Lic Payable	220,740	157,910
Earned Leave Salary Payable	119,694	-
NPS	1,079,450	-
TOTAL	2,435,351	283,685
Schedule- 11		
Current Year Opening differences		-
Previous Year Differences		-
TOTAL		-



Schedule forming part of Balance Sheet of Nagar Parishad Swai-Madhopur, Rajasthan As on 31-03-2016

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule- 12		
GROSS BLOCK		
Construction in Park	1,288,618	806,758
Public Toilets	1,478,922	1,302,135
community center asset	5,614,858	3,716,362
res. Building	1,734,691	1,285,196
Cc Road	196,128,648	145,712,918
Nali Construction	33,775,419	26,393,985
Sewerage and Drainage	43,397,889	40,296,543
Electric Equipment	1,426,839	1,395,484
Electric Line Expension	6,770,348	5,725,048
Cooler	60,000	60,000
Furniture & Fixture	1,362,788	1,085,474
chairs	55,062	55,062
tables	290,186	290,186
fans	115,855	105,865
Dustbin	95,667	95,667
Other New Construction	24,822,327	10,515,798
Tube Well	3,633,726	3,455,910
bus shelter	424,500	424,500
shine board asset	200,000	200,000
Wheel Beraj	466,000	466,000
Tractor	1,134,210	1,134,210
Computer	80,300	30,500
pool and pooliya	1,717,465	
damar road	1,725,475	
mal jal naliya	298,709	
other plant and machinery	321,044	
safai upkaran	22,520	
TOTAL	328,442,066	244,553,601
Schedule-13		
DEPRECIATION FUND		
Opening Balance	64,553,162	41,441,010
Add:- Depreciation provided during the year	31,816,295	23,112,153
TOTAL	96,369,457	64,553,162
Schedule- 14		
CAPITAL WORK IN PROGRESS		
TOTAL		-



Schedule forming part of Balance Sheet of Nagar Parishad Swai-Madhopur, Rajasthan As on 31-03-2016

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule- 15		
DEPOSITS AGAINST EARMARKED FUNDS		
Opening balance	7,196,207	5,800,199
Add : - Addition during the year	2,876,208	1,570,114
Less:- Deduction during the year		174,106
TOTAL	10,072,415	7,196,207
Schedule- 16		
SPECIFIC FUND INVESTMENT	-	
TOTAL		-
Schedule - 17		
INVENTORIES	-	
TOTAL		-
Schedule- 18		
SUNDRY DEBTORS / RECEIVABLES	-	
TOTAL		-
Schedule- 19		
CASH & BANK BALANCES		
Cash in Hand	35,513	43,601
Nationalized Banks	59,367,584	58,619,230
TOTAL	59,403,097	58,662,831
Schedule- 20		
LOANS,ADVANCES & DEPOSITS		
Advances to Others	-	-
Advances to Employee	477,850	208,350
TOTAL	477,850	208,350
Schedule - 21		
INCOME FROM TAXES	-	-
Urban Development Tax	-	-
Property Tax	-	214,973
nagariy vikas kar	4,896,410	-
TOTAL	4,896,410	214,973
Schedule - 22		
ASSIGNED COMPENSATION		
Octroi Compensations	78,372,000	71,247,000
patravali fees	1,000	
TOTAL	78,373,000	71,247,000
Schedule - 23		
RENTAL INCOME FROM MUNICIPLE PROPERTIES		
Rent From Civic Amenities	-	842,789
Rent From Office Building	47,293	12,047
Other Rent	56,650	192,330
Rent Received From Vehicle	-	370,200
shop rent	103,964	-
subji mandi rent	1,805,000	-
TOTAL	2,012,907	1,417,366



Schedule forming part of Balance Sheet of Nagar Parishad Swai-Madhopur, Rajasthan As on 31-03-2016

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule - 24		
FEES AND USER CHARGES		
Empanelment & Registration Charges		805,800
Licensing Fees	1,047,661	154,260
Fees For Grant Of Permit	1,531,934	1,149,704
Fees For Certification	1,326,110	382,362
Development Charges	454,290	201,809
Regularisation Fees		3,403,172
Penalties	361,458	473,709
Other Fees	334,882	861,351
User Charges	3,064,859	3,014,606
Service Charges		170,697
Grant Act Patta Fees		2,444
praman patr and prtilipi	144,515	
viniyman shulk	1,855,940	
TOTAL	10,121,649	10,619,914
Schedule - 25		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
160-01 (Revenue Grant (13&14 Vit Ayog))		-
160-03 (Revenue Grant (Rain Basera))		-
TOTAL		-
Schedule - 26		
INCOME FROM CORP.ASSET/INVESTMENT		
Sale of Form and Format 150-11	804,122	339,730
Sale of Utpad 150-10	10,169,032	95,484,106
Vahan Kiraya 150-40	14,000	-
Sale of stores and scraps	-	445,950
TOTAL	10,987,154	96,269,786
Schedule - 27		
MISCELLANEOUS OR INTEREST INCOME		
Penalties under Different Act & Rules		
Interest From Bank A/c		4,428,412
other interest	954,507	-
Misc. Income	1,450,028	818,260
consultancy fee.		28,819
surcharge		362,949
Dairy Booth		108,000
Audit Recovery	3,545	18,053
Lapses Deposit	-	125,000
Marriage Home Fees	-	3,691,434
Sewerage Application Fees	-	1,271,000
agnishaman fee	203,672	
audit fee. Aakshep	20,469	



**Schedule forming part of Balance Sheet of Nagar Parishad Swai-
Madhopur, Rajasthan As on 31-03-2016**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
bsup fee.	15,581	
investigation fee.	225,790	
safai fees	275,138	
tanka fees	83,866	
TOTAL	3,232,596	10,851,927
Schedule -28		
ESTABLISHMENT EXP.		
Salary, Wages and Bonus	65,717,520	73,258,447
Allowance and Benefit	2,478,287	1,941,906
NPS	557,125	-
Other Gratuity	4,722,237	1,768,530
Other Pension Contribution	5,384,965	-
other terminal and retirement benefit		-
DA Arrear		-
TOTAL	78,860,134	76,968,883
Schedule -29		
GENERAL ADMINISTRATION EXP.		
Rent, Rate, & Tax 220-10		-
Communication Exp.	62,216	73,321
Books and Journals 220-20	2,108	2,026
Printing & Stationary 220-21	614,323	639,005
Trevell & Transportation 220-30	508,182	3,311,598
Insurance Expenses		143,940
Audit Fees & Accounting	234,000	-
Legal Fees 220-51	545,335	625,197
Advertisement & Prachar 220-60	3,904,049	12,244,729
Professional and Other Fees		1,619,081
office mentainence		293,283
contract vehicle rent expenses		201,352
Other Administration Exp.220-80	2,446,227	6,436,955
TOTAL	8,316,440	25,590,487
Schedule -30		
OPERATING & OPERATIONAL EXPENSES (PUBLIC WORKS)		
Repair & Maintinace of Public Assets	91,950	50,031,263
Repair & Maintenance of Builinfg	32,825	3,235,146
Repair & Maintence of Vehicle	2,502,152	1,312,411
Other Repair & Maintenance	14,336	1,340,036
Bulk purchase	-	2,470,114
Repair & Maintenance -civic amenties	-	2,669,813
repair and mentainence JCB	-	-
PSP expenses	-	3,410,867
Safai	3,969,606	



**Schedule forming part of Balance Sheet of Nagar Parishad Swai-
Madhopur, Rajasthan As on 31-03-2016**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Consultancy	792,103	
Vehicle Rent	154,070	
Animal House Feed (Chara)	549,834	
Other Operating & Maintenance Exp.	906,874	12,859,957
FUEL AND POWER	2,773,109	
menteinence and sandharan	3,761,676	
yojna expenses	-770,431	
TOTAL	14,778,104	77,329,607
Schedule -31		
MISCELLENOUS EXPENSES		
Own Programme Exps.	-	6,005
Meeting Exps.	3,550	-
Other Expenses	2,157	-
election expenses	140,410	
TOTAL	146,117	6,005



Depreciation Statement for the F.Y 2015-16 of Swai-Madhopur

S.No.	Block Name	Opening Balances on 1st April-2015	Capatilization during the year		Total Of Block as on 31st March-2016	Opening Balance of Dep Fund	Rate of Depreciation	Rate of Dep for assets capatilized after 2nd Oct.	Dep Amount for 1st Half Year = (A+B)*(F)	Dep Amount for 2nd Half Year = (C)*(G)	Total Dep Fund for Current Year (H+I)	Closing Balance of Dep Fund (E+J)	Closing Balance of Net Block (D-K)
			Before 2nd October	After 2nd October									
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
1	Building												
	Construction in Park	806,758	212,794	269,066	1,288,618	323,874	10%	5%	101,955	13,453	115,409	439,282	849,336
	Public Toilets	1,302,135	176,787	-	1,478,922	497,750	10%	5%	147,892	-	147,892	645,643	833,280
	community center asset	3,716,362		1,898,496	5,614,858	574,458	10%	5%	371,636	94,925	466,561	1,041,019	4,573,839
	res. Building	1,285,196		449,495	1,734,691	192,779	10%	5%	128,520	22,475	150,994	343,774	1,390,917
2	Road and Bridge												
	Cc Road	145,712,918	33,977,857	16,437,873	196,128,648	40,101,090	10%	5%	17,969,078	821,894	18,790,971	58,892,061	137,236,587
	damar road			1,725,475	1,725,475	-	10%	5%		86,274	86,274	86,274	1,639,201
	pool and puliya			1,717,465	1,717,465	-	10%	5%		85,873	85,873	85,873	1,631,592
	Nali Construction	26,393,985	11,454,607	1,644,288	39,492,880	5,155,835	10%	5%	3,784,859	82,214	3,867,074	9,022,909	30,469,971
3	Sewerage and Drainage												
	Sewerage and Drainage	40,296,543	1,140,732	2,931,716	44,368,991	7,801,036	10%	5%	4,143,728	146,586	4,290,313	12,091,349	32,277,642
4	Public Electric Equipment												
	Electric Equipment	1,395,484	31,355		1,426,839	385,410	10%	5%	142,684		142,684	528,094	898,745
	Electric Line Expension	5,725,048	1,589,602		7,314,650	2,823,885	10%	5%	731,465		731,465	3,555,350	3,759,300
5	Furniture Fixture & Electricity Equipment												
	Cooler	60,000			60,000	29,400	10%	5%	6,000		6,000	35,400	24,600
	Furniture & Fixture(others)	1,085,474	269,814	7,500	1,362,788	278,409	10%	5%	135,529	375	135,904	414,313	948,475
	chairs	55,062			55,062	9,399	10%	5%	5,506		5,506	14,906	40,157
	tables	290,186			290,186	37,575	10%	5%	29,019		29,019	66,594	223,592
	fans	105,865		9,990	115,855	13,328	10%	5%	10,587	500	11,086	24,414	91,441



Depreciation Statement for the F.Y 2015-16 of Swai-Madhapur

S.No.	Block Name	Opening Balances on 1st April-2015	Capitilization during the year		Total Of Block as on 31st March-2016	Opening Balance of Dep Fund	Rate of Depreciation	Rate of Dep for assets capat (blzed) after 2nd Oct.	Dep Amount for 1st Half Year = (A+B)*(F)	Dep Amount for 2nd Half Year = (C)*(G)	Total Dep Fund for Current Year (H+I)	Closing Balance of Dep Fund (E+J)	Closing Balance of Net Block (D-K)
			Before 2nd October	After 2nd October									
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
6	410-80 Other Fixed Assets												
	Dustbin	95,667	-	-	95,667	23,917	10%	5%	9,567	-	9,567	33,483	62,184
	Other New Construction	10,515,798	6,208,507	8,098,022	24,822,327	3,461,619	10%	5%	1,672,431	404,901	2,077,332	7,538,950	17,283,377
	Tube Well	3,455,910	-	177,816	3,633,726	565,487	10%	5%	345,591	8,891	354,482	919,969	2,713,757
	bus shelter	424,500	-	-	424,500	63,675	10%	5%	42,450	-	42,450	106,125	318,375
	slime board asset	200,000	-	-	200,000	30,000	10%	5%	20,000	-	20,000	50,000	150,000
7	Plant & Machinery												
	Whose! Beraj	466,000	-	-	466,000	69,900	10%	5%	46,600	-	46,600	116,500	349,500
	other plant and machinery		321,044	-	321,044	-	10%	5%	32,104	-	32,104	32,104	288,940
	safai upkaran		-	22,520	22,520	-	10%	5%	-	1,126	1,126	1,126	21,394
	Tractor	1,134,210	-	-	1,134,210	113,421	10%	5%	113,421	-	113,421	226,842	907,368
8	Office Equipment												
	Computer	30,500	-	49,800	80,300	915	60%	3%	18,300	1,494	19,794	20,709	59,591
9	mal jal naliya												
	mal jal naliya	-	298,709	130,472	429,181	-	10%	5%	29,871	6,524	36,395	36,395	392,787
	Total	244,553,601	55,681,868	35,569,994	335,805,463	64,553,162			30,038,791	1,777,504	31,816,295	96,369,457	239,435,946



Nagar Parishad Swai-Madhopur

Schedule-32

**NOTES TO THE ACCOUNTS AND ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH, 2016**

- 1 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 2 Depreciation on the assets which have been put to use for less than 180 days during the financial year have been charged with depreciation for the half year, whereas those assets which have been put to use for more than 180 days, have been charged with full depreciation.
- 3 Fixed Assets are stated at its cost less accumulated depreciation. Cost comprise of purchase price and attributable cost, if any.
- 4 According to the information and explanations given to us, long term investments are valued at cost as per the Accounting Standard 13 of Indian GAAP.
- 5 According to the information and explanations given to us, there are no Inventories and hence same are not reported.
- 6 According to the information and explanations given to us, there are no outstanding debtors / receivables and hence same are not reported.
- 7 According to the information and explanations given to us, the Municipal Board has not given any loan, advance or deposit to any Staff, Contractors or any other party.
- 8 According to the information and explanations given to us, the Municipal Board has not accrued any incomes and expenses at the end of the year.
- 9
According to the information and explanations given to us, there is no contingent liability as on 31.03.2016
- 10 All balances such as cash, bank accounts, investment and secured loan are subject to reconciliation and confirmation.
- 11 All sundry debit and credit balances standing as debtors, creditors, sundry deposits, statutory liabilities and other balances are subject to confirmation.
- 12 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the department.

Note: The Balance Sheet has been prepared in line to the information provided by the NAGAR PARISHAD SWAI MADHOPUR . All realizable values, market values, cost of acquisition and construction and other relevent rates of assets have been provided by the department.

For, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

For, NAGAR PARISHAD
SWAI-MADHOPUR

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

INDEPENDENT AUDITOR'S REPORT

To,
The Executive Officer,
Nagar Parishad Swai-Madhapur
Bharatpur, Rajasthan

We have audited the accompanying financial statements of NAGAR PARISHAD SWAI-MADHOPUR, which comprise the Balance Sheet as at March 31, 2016 and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us and read with Schedule 32 of the report, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2016 and
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended on that date



We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Municipality so far as appears from our examination of those books;
- c) the Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

**FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 122377W**




**SAMIR M. SHAH
PARTNER
MEMBERSHIP NO: 111052**

**PLACE: AHMEDABAD
DATE: 21ST OCTOBER, 2016**

Additional matters to be reported by the financial statements auditor

S.No.	Particulars	Remarks
1	Whether all sums due to and received by the Municipality have been brought to account and have been appropriately classified;	No, Amount whenever received, It has been brought into account.
2	Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;	Yes
3	Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Yes
4	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	No, the Municipality is maintaining proper records showing full particulars.
5	Whether in case of lease hold property given by the Municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry;	No, the municipality is not maintaining proper records showing full particulars of leasehold property, lease rentals and renewals are therefore not verified
6	Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	As informed, Yes. No store records is maintain by the municipality
7	Whether the parties to whom loans or advances have been given by the Municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Some Amount given as Loan & Advances
8	Whether advances given to municipal employees and interest thereon are being regularly recovered;	No Any Such Cases



9	Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services	As informed, Yes
10	Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	As informed, Yes
11	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	Yes, delayed in some cases
12	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No
13	Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Municipality;	No
14	Whether the year-end and reconciliation procedures have been carried out;	No

**FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 122377W**


**SAMIR M. SHAH
PARTNER
MEMBERSHIP NO: 111052**



**PLACE: AHMEDABAD
DATE: 21ST OCTOBER, 2016**